

You can help increase affordable housing.



Invest in Arlington's Affordability

Ask Arlington County to invest **\$25 Million** in the Affordable Housing Investment Fund in FY 21

Arlington has met less than half of its annual affordable housing production goals in the past five years, with an average AHIF allocation of \$14.3 million.

WE MUST DO BETTER.

Join us in bringing AHIF to \$25 million in FY 21 so Arlington can make up lost ground on its investment in affordability.

What is the Affordable Housing Investment Fund?

The Affordable Housing Investment Fund (AHIF) is a revolving, low-interest loan program that supports affordable housing development and preservation in Arlington County.

Here's how it works:



① Money from private developers, federal grants, and local taxes are allocated to the AHIF fund.

② The Arlington County board approves affordable housing plans and distributes AHIF loans.



③ Affordable housing developers build new housing or renovate existing multi-family homes.

④ Low- and moderate-income families move into safe homes with a rent they can afford.



⑤ Affordable housing developers repay their AHIF loans and those County funds are then re-invested in future affordable developments.

BENEFITS OF AFFORDABLE HOUSING



Family & Student Success

Housing affordability helps sustain Arlington schools' diversity, and allows families and children to thrive.

Health & Wellness

Living in good quality, stable, affordable housing reduces stress and improves wellness.



Environmental Benefits

Commutes are reduced when more people live near their workplaces, yielding a cleaner environment for everyone.

Community Values

Sufficient housing for all income levels supports the economic, cultural, and demographic diversity that our community values.



Economic Impact

Businesses and workers both benefit when employees can find an affordable and stable place to live near their job.

BY THE NUMBERS

16,000+ market rate units have been lost in the last 20 years

Arlington averaged only **298** new committed affordable units per year over the past 5 years toward an annual goal of **600** units

28,000 Arlingtonians are trying to make ends meet on 30% of Area Median Income, or \$36,000 for a family of four

In 2019, every \$1 of County taxpayer funds supporting AHIF investments was matched by **\$22** from other sources

GET INVOLVED

- Sign the AHS petition
- Attend Open Door Mondays
- Speak at a County Board hearing
- Write to County Board members
- Share with your neighbors
- Follow us on social media



Find resources to take action on our web site:

AllianceForHousingSolutions.org/Become-An-Advocate

Questions? Email Policy@AllianceForHousingSolutions.org