

You can help increase affordable housing.

Ask Arlington County to invest
\$25 MILLION
in AHIF for Fiscal Year 2021



What is the Affordable Housing Investment Fund?

The Affordable Housing Investment Fund (AHIF) is a revolving, low-interest loan program that supports affordable housing development and preservation in Arlington County.

Here's how it works:



① Money from private developers, federal grants, and local taxes are allocated to the AHIF fund.

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② The Arlington County board approves affordable housing plans and distributes AHIF loans.

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③ Affordable housing developers build new housing or renovate existing multi-family homes.

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④ Low- and moderate-income families move into safe homes with a rent they can afford.

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⑤ Affordable housing developers repay their AHIF loans and those County funds are then re-invested in future affordable developments.

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BENEFITS OF AFFORDABLE HOUSING



Family & Student Success

Housing affordability helps sustain Arlington schools' diversity, which allows families and children to thrive.

Health & Wellness

Living in good quality, stable, affordable housing reduces stress and improves wellness.



Environmental Benefits

Commutes are reduced when more people live near their workplaces, yielding a cleaner environment for everyone.

Community Values

Sufficient housing for all income levels supports the economic, cultural, and demographic diversity of our community values.



Economic Impact

Businesses and workers both benefit when employees can find an affordable and stable place to live near their job.

BY THE NUMBERS

16,000+ market rate units have been lost in the last 20 years

8,300+ affordable rental units have been developed to replace lost units using AHIF loans

\$16 Million was allocated to AHIF for Fiscal Year 2020

28,000 Arlingtonians are trying to make ends meet on 30% of Area Median Income, or \$36,000 for a family of four

In 2019, every \$1 of County taxpayer funds supporting AHIF investments was matched by **\$22** from other sources

GET INVOLVED

- **Sign the AHS petition** asking Arlington County to increase AHIF funding to \$25 million and dedicate additional funds to our lowest-income households.
- **Attend Open Door Mondays** where Arlington County residents can speak one-on-one or in small groups with a County Board Member in an informal setting. Board Members take turns hosting Open Door Mondays throughout the year in locations across the County.
- **Speak at a County Board hearing** on February 22, March 21, and especially at the March 31 budget hearing.
- **Write to County Board members** to tell them you support allocating \$25 million for AHIF in fiscal year 2021.
- **Share with your neighbors** so they can join us in advocating for members of our community who are most vulnerable to displacement.

Find resources to take action on our web site:

AllianceForHousingSolutions.org/Become-An-Advocate

Questions? Email Policy@AllianceForHousingSolutions.org